

The Strathbungo Society

Registered Charity Number : SCO38276

Trustees' Annual Report : Year ended 30 April 2008

Contents

- 1 The Trustees' Annual Report**
- 2 Statement of receipts and payments**
- 3 Statement of balances**
- 4 Notes to the accounts**
- 5 Independent examiner's report on the accounts**

Trustees' Annual Report Year ended 30 April 2008

Statutory Information

The Strathbungo Society

Registered Charity Number: SCO38276

Principal Address: 25 Regent Park Square, Glasgow, Strathbungo, G41 2AF

Charity Trustees: Scott Mackay – Chair

Karen Brown – Vice- Chair (resigned January 2008)

Elaine Dearie – Secretary

Lynne Flower - Treasurer.

The Strathbungo Society (“the Society”) is governed by its constitution last amended at the AGM on 21 May 2007 and available for examination on the Society’s website at www.strathbungo.co.uk.

At the AGM, the members of the Society elect Trustees being a Chair, Secretary and Treasurer. The Trustees hold office until the next AGM, when they are eligible for re-election.

The Society’s objectives as set out in the Constitution are:-

- To advance citizenship and develop the community by encouraging all members of the community, including families, children, ethnic minorities, people with disabilities and the elderly to interact with the aim of improving the community both by bringing the community together and by promoting the provision, maintenance or improvement of public amenities within or in the vicinity of the Strathbungo area; and
- To promote the conservation of local architectural and environmental heritage, including the maintenance or improvement of the built and natural environment.

Operating Review

In the year since the last AGM on 21 May 2007, the Society has fulfilled its objectives by firstly obtaining its new charitable status which has been the major change and has enabled us to register with HM Revenue Customs & Excise to recover the tax on qualifying charitable donations made to the Society. It has also meant that the financial side of the Society has been more carefully scrutinized and organized with the requirement for an independent examination of our books and records.

The usual community based events have taken place, including at New Year the Bungo at the Bells event which took place in Moray Place following the parade through the Squares and was accompanied by mulled wine, music and fireworks. The event was attended by many hundreds

of people. The annual Bungo in the Back Lanes took place on 21st June which was again a great success with many hundreds of local people taking part and many more from the area and elsewhere coming along to join in.

Other initiatives include the ongoing Back Lanes Pilot project which has moved forward with further meetings with the Council officials and investigations regarding draining details. The result of this years considerations has been that decisions regarding the viability of the project are being presented to the AGM. In addition this has implications for the ENTRUST monies held for this purpose. A decision regarding how these monies should be spent will also be considered at the AGM. In terms of Traffic Management, the Society has also engaged with the Council Roads Officers to seek solutions to some of the parking and rat running issues which face the area.

Communication has been ongoing with the production of regular newsletters letting people know about local issues and opportunities to get involved. The website has been regularly updated and expanded. Also people have used the Bungo Blog to air their views of a variety of subjects to which the Strathbungo Society has responded.

The second year of our hedgecutting initiative has brought in valuable donations while assisting people to keep their hedges under control and keeping pavements clearer where possible.

The Society has also monitored planning applications, engaging with the planning department at Glasgow City Council when necessary and objecting where appropriate

Financial Review

The Society operates an unrestricted current account, through which it runs its ongoing activities.

As shown in the following receipts and payments account, the Society incurred a deficit of £380 on its activities in the year ending 30 April 2008. This compares to a surplus of £867 in the period ended 30 April 2007. The main reason for the deficit is expenditure on both Strathbungo bags and Strathbungo t-shirts. The Society's accounts are prepared on a receipts and payments basis and therefore the full expenditure (£1,044) has been included in the current year. However, both the t-shirts and bags will continue to generate revenue for the Society in the coming year.

The Society continues to rely heavily on support from its "Friends" to fund the publication of its regular newsletters. Donations from Friends have increased this year to £1,050. In addition following the award of charitable status the Society has applied for and received acceptance as a charity for tax purposes from HM Revenue Customs with effect from 25 May 2007. This will allow the Society to increase the donations from Friends above by reclaiming Gift Aid. An exercise is currently underway to obtain Gift Aid declarations from "Friends" and submit the first repayment claim.

At 30 April 2008 the Society had unrestricted funds in hand of £1,423.

In 2002, with the support of Glasgow City Council the Society registered as an environmental body and received £21,855 of funding from the Landfill Communities Fund in respect of the Strathbungo Back Lanes Regeneration Project. Since these funds are specifically for this Project they are shown as "Restricted Funds" on the Society's statement of balances. No expenses were incurred in relation to the project in the year, £1,115 of interest was received on funds in hand in the project, which were £23,707 at 30 April 2008.

During the year, the Society received donated facilities and services from the local community particularly in terms of support for Bungo in the Back Lanes. These are credited in full in the Society's Summer newsletter. In addition, the Society and its events are run solely by volunteers.

The Trustees' declare that they have approved the trustees' report above.

Signed on behalf of the Society's trustees

Signed.....

Scott Mackay

Chairman

18 August 2008

The Strathbungo Society - SCO38276
Statement of receipts and payments

Year ending 30 April 2008

		2007/08			2006/07
		Unrestricted funds	Restricted funds	Total funds current period	Total funds previous period
		£	£	£	£
Receipts					
Donations	Friends	1,050		1,050	773
	Other	0		0	110
Fundraising Activities	Coffee Breaks	184		184	560
	Bungo in the Back Lanes	1,201		1,201	1,595
Other activities	Newsletters	175		175	450
	Hedgecutting	170		170	135
Interest received		0	1,115	1,115	912
Total receipts		2,779	1,115	3,894	4,535
Payments					
Payments relating to fundraising activities	Coffee Breaks	(103)		(103)	(187)
	Bungo in the Back Lanes	(798)		(798)	(991)
Payments relating to other activities	Newsletters	(1,008)		(1,008)	(1,113)
	Bags/t-shirts cards	(1,044)		(1,044)	(59)
	Bungo at the Bells	(113)		(113)	(145)
	Back lanes project			0	(516)
Miscellaneous Expenses		(93)		(93)	(261)
		(3,159)	0	(3,159)	(3,272)
(Deficit)/surplus for the year		(380)	1,115	735	1,264

Statement of balances
As at 30 April 2008

	Unrestricted funds	Restricted funds	Total current period	Total last period
	£	£	£	£
Cash Funds				
Opening cash balance b/fwd	1,803	22,592	24,395	23,131
(Deficit)/surplus for the year	(380)	1,115	735	1,264
Closing cash balance at 30 April 2008	1,423	23,707	25,130	24,395
Other Assets				
Tax recoverable	116	0	116	0

Signed on behalf of the Society's trustees

.....
Lynne Flower Treasurer

18 August 2008

The Strathbungo Society - SCO38276
Notes to the accounts
Year ended 30 April 2008

1 Funds

The Society holds a Current account with Clydesdale Bank plc for day to day receipts and payments. These funds are unrestricted.

The Back Lanes Project holds funds at both the Clydesdale Bank plc and with Scottish Widows. These funds can only be used for the Back Lanes Project under the terms laid down by Entrust and are therefore restricted.

2 Other Assets

The estimate of tax recoverable is based on the gift aid declarations held from Friends who have made donations since the Society received charitable status on 25 May 2007. It is likely that the repayment claim will be higher if further declarations are received.

3 Trustee remuneration

No remuneration was paid to any society trustee or anyone connected to a Society trustee.

4 Trustee expenses

No expenses were paid to any Society Trustees.

Independent examiner's report
The Strathbungo Society -Registered charity number SCO38276
on the accounts of the Society for the year ended 30 April 2008

Respective responsibilities of the trustees and examiner

The Society's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The Society trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

Have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..... Date

Allan Hunter

[Relevant Professional Qualifications]

20 Queens Square, Strathbungo, Glasgow